

## PRESS STATEMENT

### **RANHILL UTILITIES BERHAD SIGNS 21 YEARS CONCESSION DEAL WITH TENAGA NASIONAL BERHAD**

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**KUALA LUMPUR, 19 AUGUST 2021** – Ranhill Utilities Berhad (“**Ranhill**” or the “**Company**”) announced that its wholly-owned subsidiary, Ranhill Solar I Sdn Bhd (“**RSI**”) signed a Large-Scale Solar 4 @ Mentari (“**LSS4@Mentari**”) Photovoltaic Power Purchase Agreement (“**PPA**”) with Tenaga Nasional Berhad (“**TNB**”) today for the construction and operation of a 50MWa.c. Solar Photovoltaic Energy Generating Facility (the “**Facility**”).

The energy produced by the Facility will be sold under a long-term PPA, directly to TNB for 21 years from the commercial operation date. Under the contract, RSI will design, construct, own, operate, and maintain solar photovoltaic energy generating facility with a capacity of 50MWa.c. at Batang Padang, Perak.

The successful tender of **LSS4@Mentari** is Ranhill’s first venture into asset ownership of large scale solar project although subsidiaries Ranhill Bersekutu Sdn Bhd (“**RBSB**”) and Ranhill Worley Sdn Bhd (“**RWSB**”) have previously provided professional services in the development of photovoltaic solar projects. RBSB will now be the Engineering, Procurement, Construction and Commissioning (“**EPCC**”) contractor as well as operate and maintain the Facility.

Ranhill has been owner and developer of independent power producer since 1998, owning and operating two (2) combined cycle gas turbine in Kota Kinabalu Sabah. This venture into renewable energy is in line with Ranhill added focus towards sustainable development and its Environmental, Social and Governance (“**ESG**”) objectives.

The Board of Directors views this Project as a step in the right direction as the Group pursues development of renewable energy in helping to contribute to the country’s energy transition to cleaner and greener Malaysia.

Tan Sri Hamdan Mohamad, Ranhill’s President & Chief Executive said, “Earlier this year, we were identified and Shortlisted Bidder for the LSS4@Mentari program to develop large scale solar plants, and this showed that we are fully committed to our venture into the Solar Energy sector. Ranhill focuses on sustainability in all our business operations, and that has

led us to actively pursue the cause to continuously reduce our carbon footprint as a company by growing our renewable energy portfolio”.

“We are delighted to sign the PPA with TNB to be the developer and operator for the Solar Photovoltaic Energy Generating Facility under the Government’s **LSS4@Mentari** initiative for 21 years. This contract will provide us with a recurring income until 2042, which will contribute positively to our projected earnings and subsequently strengthening our Company’s bottom line for the foreseeable future”.

The 21 years concession is expected to contribute positively to Ranhill’s bottom line, and the construction of the facility is expected to start before the end of 2021.

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**Issued By: Esente Communications (M) Sdn. Bhd. on behalf of Ranhill Utilities Berhad**  
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